
Meeting: Corporate Resources Overview & Scrutiny Committee
Date: 18 January 2010
Subject: Treasury Management Strategy
Report of: Cllr Maurice Jones, Portfolio Holder for Corporate Resources
Summary: The report proposes the revised strategy in response to changes in two key codes and increased risk in investment markets for consideration by the Committee.

Contact Officer: Matt Bowmer, Assistant Director Financial Services
Public/Exempt: Public
Wards Affected: All
Function of: Council

CORPORATE IMPLICATIONS

Council Priorities:

Please see attached report of Executive

Financial:

Please see attached report of Executive

Legal:

Please see attached report of Executive

Risk Management:

Please see attached report of Executive

Staffing (including Trades Unions):

Please see attached report of Executive

Equalities/Human Rights:

Please see attached report of Executive

Community Safety:

Please see attached report of Executive

Sustainability:

Please see attached report of Executive

RECOMMENDATION:

1. **That the Corporate Resources Overview & Scrutiny Committee considers the attached report and submits comments to the Executive and Council if considered necessary.**

Introduction

1. Attached is the Treasury Management Strategy report submitted to the Executive at its meeting on 12 January 2010, when Members agreed the proposals contained within it as a basis for consultation with the five Overview & Scrutiny Committees.
2. Any comments or recommendations made by the Corporate Resources Overview & Scrutiny Committees regarding the strategy will be considered by the full Council at its January meeting.
3. Members of the Corporate Resources Overview & Scrutiny Committee are therefore requested to consider the attached report and submit comments and/or recommendations to full Council if considered necessary.

Appendices:

Appendix A - Treasury Management Strategy Report to Executive

Appendix B - Treasury Management Policy

Appendix C - Treasury Management Strategy, February 2010

Background Papers (open to public inspection):

Treasury Management in the Public Sector Code of Practice, fully revised 2nd edition 2009

The Prudential code for Capital Finance in Local Authorities, fully revised 2nd edition 2009

Key changes to the Treasury Management Code of Practice and the Prudential Code

Location of papers: Priory House, Chicksands